

**LIVINGSTON HOMEOWNERS ASSOCIATION**  
**2020-21 Budget (April 1, 2020 - March 31, 2021)**

**REVENUE**

<b>Membership fees</b> (2020-21 Membership Fees)	\$ 174,569	
<b>Rental, Lease &amp; Program Income</b>	1,564,050	
<b>Grounds Maintenance Contracts</b>	-	
<b>Interest and Other Income</b>	1,213	
<b>TOTAL ESTIMATED REVENUE</b>		<b>\$ 1,739,832</b>

**EXPENSES**

<b>Administration</b> (AGM, insurance, website, audit, office supplies, stationery, bank charges)	129,484	
<b>Amenities/Maintenance Contracts Operations &amp; Maintenance</b>	18,238	
<b>Facility/Park Operations &amp; Maintenance</b>	395,324	
<b>TOTAL ESTIMATED OPERATING EXPENSES</b>		<b>543,046</b>
<b>Bank Loan principal payments</b>		<b>127,776</b>
<b>Interest Expense</b>		<b>430,271</b>
<b>Capital Expenditures</b>		<b>304,521</b>
<b>Operational Loan Payback</b>		<b>334,218</b>
<b>PROJECTED SURPLUS/(DEFICIT)</b>		<b><u><u>0</u></u></b>